

27 February 2015

# NORTON ROSE FULBRIGHT

**Norton Rose Fulbright LLP**  
3 More London Riverside  
London  
SE1 2AQ  
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For the attention of: Ketevan Gogua

Ministry of Economy and Sustainable Development of Georgia  
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0108  
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DX 85 London

Our VAT Reg No GB 243 4774 55

Accounts Contact  
Dominic.Rickman@nortonrosefulbright.com

Direct Line  
+44 20 7444 3035

Your Ref

Our Ref  
stoc/DACA/CYXB/LN82141

**Invoice Number - 1455891**

Dear Sirs

Please find enclosed the above invoice for professional services rendered.

We look forward to receiving payment.

Yours faithfully

*PP S Doder*

Dominic Rickman  
**Finance Department**  
**Norton Rose Fulbright LLP**

საქართველოს აკრედიტირებული ფინანსური მენეჯერების ასოციაცია	
შემოსულის №	5184/12
" 11 " 03 2015წ.	
1/2	ფურცელი

# INVOICE

# NORTON ROSE FULBRIGHT

Invoice Number 1455891  
Date 27 February 2015  
Your Ref  
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	Charges US\$	VAT %
Anaklia Deep Water Port Project: Advice on the draft investment agreement and its annexes		
<b>CHARGES FOR PROFESSIONAL SERVICES RENDERED TO 16 February 2015</b>	30,000.00	0.00
<b>DISBURSEMENTS</b>		
Air fares	2,301.14	0.00
Hotel expenses	592.60	0.00
<b>OTHER CHARGES</b>		
Document reproduction	106.26	0.00
Net	33,000.00	
VAT	0.00	
<b>TOTAL AMOUNT NOW DUE AND PAYABLE</b>	<b>US\$ 33,000.00</b>	

Payment may be made by cheque to the above address, or by credit transfer to the account Norton Rose Fulbright LLP, Royal Bank of Scotland plc, 62/63 Threadneedle Street, London, EC2R 8LA, Account Number NOROOFAC - USD1, Sort Code 15-10-00. IBAN Number GB63 RBOS 1663 0000 1639 81, Swift Code RBOSGB2L.

Contentious and Non-contentious Matters

Under the provisions set out in Sections 70, 71 and 72 of the Solicitors Act 1974, you may be entitled to apply for a detailed assessment of the bill by an Officer of the High Court. Before commencing this process you may wish to seek independent legal advice.

# NARRATIVE

Date	Fee Earner Name	Billed Hours	Rate	Billed Amount	Narrative
<b>LN82141 Anaklia Deep Water Port Project: Advice</b>					
29/01/15	Brown, Chris	3.80	369.97	1,405.90	Reading background documents and setting up call
30/01/15	Brown, Chris	6.80	369.98	2,515.83	Telephone confernces, preparing for calls, follow up -emails
02/02/15	Brown, Chris	5.00	369.97	1,849.87	Drafting
03/02/15	Brown, Chris	5.00	369.97	1,849.87	Drafting
04/02/15	Brown, Chris	7.00	369.97	2,589.82	Drafting
05/02/15	Brown, Chris	8.00	369.98	2,959.80	Drafting
06/02/15	Brown, Chris	8.00	369.98	2,959.80	Drafting
09/02/15	Brown, Chris	2.40	369.98	887.94	Drafting
10/02/15	Brown, Chris	1.60	369.98	591.96	Drafting
11/02/15	Brown, Chris	2.10	369.98	776.95	Drafting
12/02/15	Brown, Chris	1.60	369.98	591.96	Drafting
16/02/15	Brown, Chris	1.40	369.96	517.95	Final comments
<b>Total for Brown, Chris</b>		<b>52.70</b>		<b>US\$ 19,497.65</b>	
29/01/15	Carter, David	4.20	221.99	932.34	Reading into documents, attending call and discussion with Chris Brown. Beginning to review RFP and Concession Agreement.
30/01/15	Carter, David	4.10	221.99	910.14	Document review, call with client, discussion with Chris Brown.
02/02/15	Carter, David	7.60	221.98	1,687.08	Reviewing Concession Agreement and drafting Compensation on Termination provisions
03/02/15	Carter, David	1.20	221.98	266.38	Discussion with Chris Brown. Revising draft rider and sending to client.
04/02/15	Carter, David	0.80	221.99	177.59	Prepping closing circular, liasing with corporate on the equity raise and releasing RCF documents.
09/02/15	Carter, David	7.20	221.98	1,598.29	Reviewing Investment Agreement, mechanically incorporating riders, addition of further requested clauses, and other mechanical amends.
10/02/15	Carter, David	0.90	221.99	199.79	Emails with client, discussions with Chris Brown.
11/02/15	Carter, David	7.20	221.98	1,598.29	Drafting Delay event and penalties rider and sending to client. Call with client to go through Investment Agreement. marking up investment agreement and sending to client.
13/02/15	Carter, David	0.20	222.00	44.40	Responding to client email.
16/02/15	Carter, David	5.20	221.98	1,154.32	Call with clients, updating Investment Agreement.
<b>Total for Carter, David</b>		<b>38.60</b>		<b>US\$ 8,568.62</b>	
16/02/15	Coleman, Jeremy	1.20	172.66	207.19	Proof reading draft investment agreement
<b>Total for Coleman, Jeremy</b>		<b>1.20</b>		<b>US\$ 207.19</b>	
04/02/15	Polisena, Sophie	1.50	172.65	258.98	Completing first review of Investment Agreement
04/02/15	Polisena, Sophie	0.80	172.65	138.12	Reviewing and amending the investment agreement
05/02/15	Polisena, Sophie	4.50	172.66	776.95	Reviewing and amending the Investment Agreement
06/02/15	Polisena, Sophie	3.00	172.65	517.96	Creating a Rider for the Investment Agreement in relation to Handback Requirements
09/02/15	Polisena, Sophie	0.20	172.65	34.53	Amending the Rider on Handback provisions
<b>Total for Polisena, Sophie</b>		<b>10.00</b>		<b>US\$ 1,726.54</b>	
<b>Total for LN82141</b>		<b>102.50</b>		<b>US\$ 30,000.00</b>	
<b>Total</b>		<b>102.50</b>		<b>US\$ 30,000.00</b>	

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